

# Town of Gillams Municipal Budget 2008

## Summary

Note: This is not the official 2008 budget for the Town of Gillams. The official budget is available at the Town office during regular hours of operation.

### Expenditure

General Government	\$52,983.00	
Protective Services (Grant to Fire Department)	2,000.00	
Transportation Services		
Road Maintenance	3,000.00	
Snow Clearing	34,000.00	
Street Lighting	<u>8,100.00</u>	
Total Transportation Services		45,100.00
Environmental Health		
Water Supply Maintenance	6,500.00	
Garbage Collection	<u>20,289.00</u>	
Total Environmental Health		26,789.00
Recreation		
Grant to Recreation	1,000.00	
Operation of Community Hall	<u>3,200.00</u>	
Total Recreation		4,200.00
Debt Repayment (Government funds)		27,696.77
Debt Repayment (Town funds)		
Long Term Debt	56,000.00	
Fire Truck Loan	<u>2,520.00</u>	
Total Debt Repay. (Town funds)		58,520.00
Uncollectible Taxes		2,955.00
Accounting Software		1,200.00
Bank Service Charges		<u>650.00</u>
<b>Total Expenditures</b>		<b>222,093.77</b>

### Revenue

Residential Property Tax	99,029.00	
Water & Sewer Tax	41,520.00	
Provincial Debt Grant	27,696.77	
Municipal Operating Grant (From Provincial Government)	21,700.00	
Utility Tax	11,000.00	
Poll Tax	9,240.00	
Business Tax	6,608.00	
Recreation Committee	3,200.00	
Other Revenue from Own Sources	<u>2,100.00</u>	
<b>Total Revenue</b>		<b><u>222,093.77</u></b>

### Debt Summary

Balance Long Term Debt (Jan. 01, 2008)	\$149,498.97	(retirement date: February 2011)
Balance of Loan for Fire Truck (Jan. 01, 2008)	<u>4,132.25</u>	(retirement date: November 2009)
Total current Debt for Town of Gillams	<u>\$153,631.22</u>	

[Back to Finance Page](#)

[Back to Gillams Home Page](#)