



TOWN OF GILLAMS, NL

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2012 MUNICIPAL BUDGET AND TAX INFORMATION BULLETIN

Why Taxes are Necessary

Through its volunteer council, the town of Gillams strives to provide prompt, efficient, and courteous services to its residents, and it is the revenue from taxes that supports the town's financial ability to meet those goals.

As a resident, it is important to understand that the town's operation depends on income from taxes and that this is the most critical sustainability component of a municipality. Revenue from taxes is needed in order to maintain current town services, afford upgrades to existing services, and/or the development of new services. These services include water and sewer, fire suppression, garbage, snow clearing for public access to roads and facilities, street lighting, road maintenance, town office operation, and the availability of town maintenance and administration personnel.

Revenue from taxes, as based on tax rates, allows the town to operate for the betterment of all townspeople. Tax rates must coincide with budgetary and legislative requirements for the year; this means that the town requires funds to operate and is bound by provincial legislation in all relative areas of taxation. Your town's ability to meet its operational needs depends on your support.

Tax News

Municipal Assessment

Please note that council does not determine the assessed value of your property, but does set the tax rate; therefore, based on recent property assessments by the municipal assessment agency - (<http://www.maa.ca>), council has adjusted the mil rate down to the absolute minimum value that will allow existing services to remain in place while providing for the service enhancements listed in the above section.

Tax Rates

Tax	2009	2011	2012
Mil Rate	8.5 mil	8 mil	8 mil
Minimum Property Tax (\$)	400	400	same
Minimum Business Tax (\$)	300	300	same
Poll tax (\$)	240	240	same
Water/Sewer per unit (\$)	340	340	same
Water Tax per unit (\$)	220	220	same

Payment of Taxes

1. All taxes must be fully paid before the end of the business day on May 31, 2012
2. A discount of 5% will be applied to taxes paid before the end of the business day on May 31, 2012.
3. Taxes paid by post-dated cheques will be charged 2% simple interest on any balance after the end of business day on May 31, 2012.
4. The town is bound to operate within the Municipalities Act of NL; however, will discuss payment issues with taxpayers who are unable to meet the payment timelines
 - a. failure to make payment arrangements with the town clerk, before the end of business day on May 31, 2012, will be issued a 2-week notice of water shutoff