

Town of Gillams Municipal Budget 2014

Summary

Note: This is a summary only, not the official 2012 budget for the Town of Gillams. The official budget document is available for public viewing at the Town office during regular office hours.

Expenditure

General government		
(Salary for clerk & Maintenance, supplies, hydro, phone, auditing, travel, insurance)	\$108,360.80	
Municipal Assessment Agency	7,392.00	
Total General Government		\$115,752.80
Protective Services (Grant to Fire Department)	7,000.00	
Total Fire Protection		\$7,000.00
Transportation Services		
Road Maintenance	20,000.00	
Snow Clearing	45,000.00	
Streetlights	9,200.00	
Total Transportation Services		\$74,200.00
Environmental Health		
Water Supply Maintenance	10,500.00	
Garbage Collection	20,000.00	
Total Environmental Health		\$30,500.00
Planning & Development		
(Community Improvement, Tourism & Marketing)	2,500.00	
Total Planning & Development		\$2,500.00
Recreation		
Grant to Recreation	1,000.00	
Operation to Community Hall	4,000.00	
Total Recreation		\$5,000.00
Debt Repayment (Government Funds)		\$18,913.40
Debt Repayment (Town funds)		
Garbage Truck Loan	2,004.00	
Sewage Outfall	2,926.64	
Water in-take	8,738.17	
Total Debt Repay (Town funds)		\$13,668.81
Uncollectible Taxes	2,000.00	
Gas Tax expenditure	24,128.00	
Bank Service Charges	1,000.00	
Total Department		\$27,128.00
<u>Total Expenditures</u>		<u>\$294,663.01</u>

Revenue

Residential Property Tax	133,595.90
Water & Sewer Tax	47,200.00
Poll Tax	4,560.00
Business Tax	1,500.00
Utility Tax	11,000.00
Other revenue.....	1,300.00
Provincial Debt Grant	18,913.40
Municipal Operating Grant (From Provincial Government)	52,465.71
Gas Tax Funding	24,128.00

Total Revenue.....\$294,663.01

Debt Summary

Garbage Truck (Balance of Jan 1).....	4,656.00
Sewage Outfall Project (balance of Jan 1)	30,650.32
Water in take (balance of Jan 1)	98,078.55
Total Current Debt for the Town of Gillams	\$133,384.87

DEBT RATIO FOR THE TOWN OF GILLAMS IS CURRENTLY 5%