

## **TAX NEWS**

### *Municipal Assessment*

Please note that Council does not determine the assessed value of your property, but does set the tax rate; therefore, based on recent property assessments by the municipal assessment agency - (<http://www.maa.ca>), Council has adjusted the mil rate down to the absolute minimum value that will allow existing services to remain in place while providing for the service enhancements listed under Why We Need Taxes.

The following chart shows a change in the mil rate over the past few years.

TAX	2008 Rate	2009 Rate	2010 Rate	2011 Rate	2012 Rate	2013 Rate	2014 Rate
MIL RATE	12 mils	12 mils	8.5 mil	8 mils	8 mils	7.5 mils	7 mils

TAX RATES FOR 2014	
MIL RATE	7 MILS
MINIMUM PROPERTY TAX	400.00
MINIMUM BUSINESS TAX	300.00
POLL TAX	240.00
WATER/SEWER PER UNIT	340.00
WATER TAX PER UNIT	220.00



### *"YEARLY QUOTE:*

*Coming together is a beginning; keeping together is progress; working together is success. We cannot accomplish all that we need to be without working together.*

TAKE PRIDE IN YOUR COMMUNITY

### **PAYMENT DUE DATES**

Tax payers should note the following requirements regarding payment of taxes in the Town of Gillams

1. All property taxes, poll taxes and business taxes are due to be paid in full by June 01, 2014. **TAX PAYERS DO NOT HAVE UNTIL THE END OF DECEMBER 2014 TO PAY PROPERTY TAX, BUSINESS TAX AND POLL TAX.**
2. Amounts not paid as of June 01, 2014 will be in arrears and charged simple interest on the balance at the rate of 2% monthly.
3. Property owners who do not pay property taxes or have failed to make arrangements with the Town Clerk for payment of their property tax bill by June 01, 2014 will be issued a two-week notice of water shut-off. (if payment is made within that two-week period, the water will not be shut off. Tax payers who have had their water shut off for failure to pay will be charged a \$50.00 fee which must be paid before the water is turned on again.)
4. Failure to make payment may also result in referral to a collection agency and/or court proceedings and other means approved under the Municipalities Act for the Province.
5. The Town will garnish wages of persons who are in arrears for the poll tax if not paid in full by June 01 of the current tax year.

### **DISCOUNT DATES**

The Town of Gillams will continue to provide discounts as follows:

- 5% discount if total due is paid by February 28 of the current year.
- 4% discount if total due is paid by March 31 of the current year.
- 3% discount if total due is paid by April 30 of the current year.
- 2 % discount if total due is paid by May 31 of the current year.

### *NOTE:*

*No discount is to be applied until the total due is paid in full. The amount of the discount will be according to the discount rate for the month in which the total due is paid.*